

ARTICLE I

Name

The name of the organization shall be the Limi Boosters.

The Limi Boosters is affiliated with the North American Limousin Education Corporation (hereinafter sometimes called "NALEC"), a non-profit corporation.

ARTICLE II

Objectives

Section I: Purpose

- A. To champion the Limousin breed and the goals of the North American Limousin Corporation and assist in promoting the future of the Limousin cattle by providing support for junior activities, education and development.

Section II: Objectives

- A. To provide financial support for the North American Limousin Junior Association activities and junior activities on the state levels.
- B. To provide scholarships for further education to selected members of the North American Limousin Junior Association.

ARTICLE III

Membership

Section I: Qualifications

- A. All men and women, exceeding the age of participation in junior activities, who are interested in the objectives of the Limi Boosters are eligible for membership.

Section II: Dues

- A. No dues shall be assessed to members of the Limi Boosters.

ARTICLE IV

Meetings of the Membership

Section I: Annual Meeting

- A. The annual meeting of this organization shall be held in conjunction with the National Junior Limousin Show and Congress. The time and place will be determined by the North American Limousin Junior Association (NALJA) Director of Activities.

Section III: Special Meetings

- A. Special meetings of the membership may be called by the President or a majority of the Executive Committee. The purpose of the meeting shall be included in the notice, and

the meeting may be facilitated in-person or virtually.

Section IV: Voting Rights

- A. At all membership meetings, each member in attendance shall be entitled to cast one vote on all matters requiring voting.

Section VI: Order of Business

- A. Roberts Rules of Order shall govern the conduct of all meetings.

ARTICLE V

Officers and Directors

Section I: Selection and Terms of Office

- A. The business and affairs of the organization shall be managed by an Executive Committee.
- B. The Executive Committee shall consist of the President, who will act as Chairperson of this Committee, the Vice President, the Secretary, the Assistant Treasurer and the Ex-Officio.
- C. The Treasurer of the organization shall be a designated staff member of North American Limousin Foundation (NALF) staff.
- D. Elections and Nominations
 - 1. Executive Committee members shall be elected every two years at the Annual Meeting.
 - 2. The immediate past president will chair the nominations committee, charged with selecting nominees for each office for the coming two-year term.
 - 3. Nominations may also be accepted from the floor.
 - 4. The Vice-President will receive first consideration for the nomination to President.
 - 5. A member of the Executive Committee may not serve more than two (2) consecutive terms in the same office.
- E. The Executive Committee may establish special committees when needed.

Section II: Duties

- A. The Executive Committee shall conduct the affairs of the Limi Boosters between membership meetings.
- B. Each retiring President of the Limi Boosters shall be the ex-officio member of the Executive Committee, until such time as his/her successor is replaced by a newly elected President.
- C. The President shall preside at all meetings of the Limi Boosters and the Executive Committee. He/she will represent the Limi Boosters at selected activities and be the contact person for NALF.
- D. The Vice-President will serve as the President's assistant and serve as President in the absence of the President.

- E. The Secretary shall keep accurate, concise and permanent records of all Limi Booster meetings and Executive Committee meetings and handle all correspondence.
- F. The Assistant Treasurer shall manage all invoicing and collection of funds and maintain a record of all monies received and dispersed, as prescribed in the bylaws, agreed upon in the annual approved budget, and/or as authorized by the business actions of the organization.

ARTICLE VI

Finance

Section I: Records

- A. The books of accounts and records of this organization shall be kept on an annual basis, opening September 1 and closing August 31 of each year.
- B. All monies raised by the Limi Boosters shall be held and affiliated with the North American Limousin Educational Corporation (NALEC), but a separate accounting will be maintained of these funds.
 - 1. The organization shall maintain two separate financial accounts, an investment account for growth of scholarship funds and a business account for transactions related to Limi Booster operational expenses. A member of the Executive Committee and the Treasurer shall be on both accounts at all times.
 - 2. Funds shall be used for such purposes as agreed upon by the Executive Committee of Limi Boosters.
 - 3. The Treasurer shall draft all disbursements necessary for the business of the organization, review monthly reports of transactions submitted by the Assistant Treasurer, and complete the annual financial report for the NALEC.
 - 4. The Assistant Treasurer shall make all deposits of funds and coordinate with the Treasurer on needed disbursements and prepare a monthly statement of business transactions for the Treasurer.
 - 5. At each Executive Committee meeting, the Assistant Treasurer shall present a Treasurer's report detailing financial transactions since the previous meeting. At each annual membership meeting of the organization, the Assistant Treasurer shall present a summary of financial transactions during the preceding year and a report on the general financial condition of the organization.

ARTICLE VII

Amendments to the Bylaws

Section I: Amendments to the Bylaws must be:

- A. Proposed to the Executive Committee at least 60 calendar days prior to the annual meeting and approved by the Executive Committee to place before Limi Booster membership for a vote.

- B. Presented as a point of information to the Board of Directors of the Foundation at least 30 days prior to the annual meeting.
- C. Adopted by a majority vote of the Limi Boosters in attendance at the Annual Meeting of the association.